

Cabinet Meeting Resolution

**Executive  
Forward Plan  
Reference**

**E2420**

**Revenue & Capital Outturn 2011/12**

<b>Date of Meeting</b>	11-Jul-12
<b>The Issue</b>	<i>This report presents the provisional revenue and capital outturn for 2011/12, with some recommended technical adjustments. The report refers to known potential pressures for the current year, as a preface to a request to carry forward specific budget items to 2012/13</i>
<b>The decision</b>	<p>(1) To NOTE the provisional revenue budget underspend of £253K for 2011/12 as set out in the report;</p> <p>(2) To APPROVE the revenue carry forward proposals and write-off requests listed in Appendix 4;</p> <p>(3) To AGREE the Transfers to Earmarked Reserves as set out in the Appendix 1;</p> <p>(4) To APPROVE the revenue virements for 2011/12 and 2012/13 as listed in Appendices 6(i) and 6(ii);</p> <p>(5) To NOTE the resulting reserves position shown in Appendix 1 and that unearmarked reserves remain at the target level of £10.5m.</p> <p>(6) To NOTE the provisional outturn of the 2011/12 capital programme in Appendix 7, and the funding as laid out in the table in Appendix 1;</p> <p>(7) To APPROVE the capital rephasing and write-off of net underspends as listed in Appendix 8; and</p> <p>(8) To NOTE the adjustments to the 2011/12 to 2016/17 capital programme as detailed in Appendix 10, and the final capital programme for 2011/12 in Appendix 9.</p>
<b>Rationale for decision</b>	The recommendations made are based upon the Budget Management Scheme and a consideration of the Council's latest financial position and reserves strategy.
<b>Other options considered</b>	All options considered in making the decision on carry forwards and write offs relating to the revenue outturn position were included in appendix 4 of the report.

**The Decision is subject to Call-In within 5 working days of publication of the decision**